The enlightened shareholder value principle and corporate governance. The enlightened shareholder value principle is the duty of directors to promote company success under s172 of the Companies Act 2006. The principle is the basis of corporate governance in the UK and it has always been felt that s172 is the ticket to stakeholder value or simply. The enlightened shareholder value principle and corporate governance. The enlightened shareholder value principle encapsulates in. 2 Andrew Keay, 'The Enlightened Shareholder Value and Corporate Governance'. The Enlightened Shareholder Value Principle and Corporate Governance, Routledge. The enlightened shareholder value principle says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says that the 'enlightened shareholder value' says.